

2014 ANNUAL REPORT

Melbourne Vicentre Swimming Club Inc.





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Melbourne Vicentre

Empowering swimmers to be champions in life

2013/14 MELBOURNE VICENTRE SWIMMING CLUB BOARD

Chairman	Andrew Horton	Director	Catriona Salt (Resigned 7 June 2014)
Director	Bruce McMullin	Appointed Director	Fiona Hutton (Resigned 29 May 2014)
Director	Andrew Vidler	Appointed Director	Tanya Batchelor (Appointed 2 June 2014)
Director	Tom Astorino		



CHAIRMANS' REPORT

On behalf of the Board, Staff and Members of Melbourne Vicentre Swimming Club, I am pleased to present the 2013-14 Annual Report.

Season 2013-14 has been another exciting year. Our exceptional in-water results have been achieved through the tireless and dedicated efforts of all within our Club as we continue on our mission to *"Empower swimmers to be champions in life."* It is our vision to: *"Lead the swimming community through successful partnerships, participation, growth and performance excellence. We aim to foster good citizenship and the capacity within every individual to reach their full potential in the sport of swimming and in life within a supportive environment for swimmers and their families."*

I am pleased to reflect on Melbourne Vicentre's past 12 months of achievements.

Partnerships

Our strong partnerships provide a solid footing from which we develop our successful programme structure. I would like to take this opportunity to thank our partners, with whom we share our success.

Swimming Australia (SAL)

MVC is formally recognised as a SAL Podium Centre and as a result receives financial and strategic support toward its High Performance Program. We particularly acknowledge the ongoing support of National Head Coach, Jacco Verhaeren, and High Performance Director Michael Scott. MVC fully supports the SAL High Performance strategy and objective of becoming number one swimming nation by 2020.

State Sports Centre's Trust (SSCT) and Melbourne Sports & Aquatic Centre (MSAC)

MVC are very fortunate to be based at one of the world's leading aquatic facilities. I would like to acknowledge and thank, Simon Weatherill, CEO-SSCT, Tim Kalkman, General Manager-Sports Venues, Rochelle Patterson, Event & Bookings Coordinator and Peter McCarthy, Head Coach-MSAC Swim School, with whom we enjoy a long standing relationship.

Swimming Victoria (SV)

We are grateful to Swimming Victoria who proudly supports our MVC athletes through their annual Victorian Development Program. Individual swimmers attaining places on the Victorian Development Squads following the 2013 Australian Age Championships were provided with varying levels of funding, used toward camps, travel, equipment, sports science and other services following coach/swimmer consultation.

We congratulate Warwick Waters, CEO and the whole SV team for their dedicated commitment to the sport of swimming in Victoria.

Victorian Institute of Sport (VIS)

In 2013-14, six MVC athletes qualified for a VIS scholarship. The VIS provides a comprehensive range of sports science services and competition funding to our VIS athletes.

We thank the VIS team for the support they have provided to our elite coaches and athletes throughout the past 12 months.



Korowa Anglican Girls' School

Since 2008 under a partnership arrangement MVC have managed the Korowa School Swimming and Learn to Swim Programs. Our MVC coaches are involved in the design and implementation of these programs and our shared vision is to deliver sustainable success for the Korowa School Swimming Team.

We acknowledge the key roles Rod Bromley, Director of Sport and Kim Graham, Head of Junior School Swimming, play in the girl's ongoing achievements.

We particularly thank Gwen Zammit, Business Manager, and James Weghorne, Manager of Maintenance for their support throughout the past year and acknowledge Christine Jenkins, Principal, for her dedication and commitment to the Korowa – MVC partnership.

Caulfield Grammar School (CGS), Caulfield Campus

Now in its fifth year, the MVC-lead APS Program at CGS Caulfield Campus has continued to perform well. Special thanks to MVC Coaches Matt Woofe and Phillip Clark for the amazing work they do in conjunction with Julie Winter, Head of Aquatics to develop the CGS team both in and out of the water.

Grimwade House, Melbourne Grammar School

Since 2010, MVC have been involved with Grimwade House and their after-hours Grimwade Club Program. We acknowledge the work of MVC Coach Liam Southwell and the support of Libby Oates, Grimwade Club Coordinator and Hayden McLennan, Grimwade Swim School Coordinator.

Deakin University

The Deakin University Cadetship Program commenced in the 2009/10 season and has continued to develop. We acknowledge the support of MVC Coach Alex Hirschauer and Troy Corsicum and Brad Aisbett, from Deakin for designing and coordinating this Program. MVC engages final year Bachelor of Exercise and Sport Science students undergoing practical placement. We select the brightest and most talented students to deliver the strength and conditioning program to our State level swimmers. This program has been designed to underpin and compliment the work our athletes will undertake after progressing to National level.

The Itoman Swim School Group, Japan

Our sister club relationship with the Itoman Swim Club in Japan, spans more than 30 years.

During November 2013, Ian Pope, Matt King, Team Manager Julie Baker and 7 MVC swimmers travelled to Osaka to compete at the Itoman Invitational. Less than a month later, MVC hosted 7 Itoman swimmers and two coaches, Mr Hiroaki Matsuda and Ms Naomi Nozaki during the Victorian Championships.

Thank you again to our billeting families and we are once indebted to Tom Astorino and Julie Baker who coordinated all aspects of the Itoman visit.

Sponsors & Partners

- **Quay Clean** \$10,000
- **Aqua Shop** \$5000 (in kind)
Member discount, 10% off all purchases
Club Discount, 15% of equipment purchases
Donation of gift vouchers for recognition of achievement throughout the year.



Special Support

Along with those who support our Club financially, we also acknowledge the businesses/individuals that contribute to our Club in other ways. MVC is also grateful for the ongoing support of:

Sports in Focus

Canterbury

Taco Bill South Melbourne

Hydralyte Sports

2XU

Participation - Club

Member participation at all levels within the club is made possible via a comprehensive swimmer pathway. This pathway supports swimmers from a learn-to-swim level through to the elite programs. MVC also provides fitness squads and adult stroke courses.

A primary goal of MVC is to create opportunity for swimmers of all ages and abilities, including those with disabilities, to achieve positive outcomes in their lives through sport. Whilst their sport is the primary focus, it is also a vehicle for health, wellbeing, personal growth and the foundation for numerous life skills.

Outside of the daily training environment, the Club provides camp and team experiences to members. We thank our Coaches and volunteer parents who help to deliver these experiences to our swimmers.

During season 2013-14 MVC registered with Masters Swimming Victoria enabling a number of our members to compete in Masters competition.

MVC also conducted a wide range of seminars and information sessions for members throughout 2013-14. We thank all our guest speakers for their time and for so generously sharing their experiences and knowledge.

2013/14 Registrations by Category

Membership Type	Number of Members
Swimmers	372
Non-Swimmers	250
Recreational	17
Officials	7
Coaches	10
Total	656

Performance Excellence

MVC's 2013-14 success once again reflects the strength and depth of our overall swimming program.

Our in water results detailed in the Head Coaches Report speak for themselves.

We acknowledge Head Coach, Ian Pope and all our MVC Coaches for their ongoing dedication to each of our swimmers and congratulate them on another outstanding season.

Staff

MVC maintains a strong, collegiate culture amongst its staffing group. Our Club employs eight full time, and four part time, coaches, a Finance Manager, Administrator, Swim School Manager and up to 20 learn-to-swim instructors.

Professional development opportunities remain fundamental to MVC's philosophy of continuous improvement. During 2013-14, staff participated in a wide range of external professional development opportunities across all aspects of our operations, whilst maintaining a strong internal mentoring focus.

I would like to take this opportunity to thank all of our team for another outstanding year.



Participation – Melbourne Aquatic LTS

Melbourne Aquatic Learn-to-Swim, based at Glen Iris continues to perform well. We congratulate Guy Keane and all the Melbourne Aquatic team for their dedicated approach to developing our young swimmers. In 2013-14 our Learn-to-Swim operation achieved the following results:

Learn to Swim Enrolments – Glen Iris

School Term	Total Enrolments	% Operating Capacity
T2, 2013	679	86%
T3, 2013	652	82%
T4, 2013	696	87%
T1, 2014	690	87%
T2, 2014	675	84%

Learn to Swim Enrolments – Burwood

School Term	Total Enrolments	% Operating Capacity
T2, 2013	56	39%
T3, 2013	49	36%
T4, 2013	38	29%

Holiday Program

Holiday Camp

School Term	Total Enrolments	School Term	Total Enrolments
T2, 2013		No Pool Access	
T3, 2013	51	T3, 2013	37
T4, 2013	61 (Jan)	T4, 2013	17 (Jan)
T1, 2014	59	T2, 2014	37
T2, 2014		Not yet available	

Board

At the last AGM, members voted in favour of a new Constitution included the implementation of a Board structure.

Melbourne Vicentre is fortunate to have a strong, passionate and dedicated Board. I would like to thank all our Board Members for their practical support, leadership and guidance throughout the past 12 months.

In particular, I would like to acknowledge our retiring Board Members, Bruce McMullin, Catriona Humphries, and Fiona Hutton for their generous contribution during their time on the Committee / Board.

The Year Ahead

We remain dedicated to improving the Club's financial and operational foundation so as to continue to provide leading-edge swimming programs to our members.

In 2014-15 we will continue to encourage and support the professional development of our staff and seek to deepen and expand our relationships with our industry partners.

As with most not-for-profit sporting clubs, our key support is derived from our vast community of volunteer parents and family members. Your generosity is truly appreciated and we look forward to your ongoing support in season 2014-15

Finally to our swimmers, we thank you for being 'champions in life'. We continue to be amazed and inspired by each of you.

Andrew Horton
Chairman



CHIEF EXECUTIVE OFFICER'S REPORT

Whilst I wasn't here for the 12 months that this AGM covers; I wanted to spend a moment focusing on the coming year at Melbourne Vicentre Swimming Club.

We have many families involved with us through Melbourne Vicentre and Melbourne Aquatic and one of the biggest goals I have is to unite us and to have you all feeling like you belong. Keep an eye out, a monthly newsletter is coming and there will be more social functions on offer.

I spent much of my childhood and early adult years with Vicentre and I have happy, fond memories of this time. The experiences our children have now shape them as people and will stay with them for the rest of their lives. It's probably hard to get them to understand that right now.

The term 'culture' gets thrown around a lot at present, it seems to be the new buzz word of sport and business, however I realise that considerable focus needs to be on creating a better environment for our swimmers. One in which they can achieve their goals and dreams and be the best swimmers they can be.

Even more importantly for me though, is that they are having fun, because if they are not, we will lose them from the sport.

I am open to feedback and ideas from you on how we can be a better club, but I am also looking for people who will help make it better and solve issues with me, not just complain, so come with a possible solution too please!

On this, we also need to manage our expectations. I want you to consider something – since our very first swimmer to ever represent Australia in 1900 (Freddy Lane), until today in 2014, we have only ever had 751 swimmers race for Australia in able body competition, in 114 years.

Mack Horton is swimmer number 747, Koti Nagawati is 704; I am much older at number 331!

It is a reality that only a small percentage will make it to the very elite and whilst we should never discourage our kids from 'dreaming big', I think it is important to consider what swimming gives your children, other than that elusive gold cap.

Swimming could and should be a sport for life and it absolutely should be an exercise choice for life. Being a swimmer and being in the swimming club environment will teach your kids many skills, which perhaps they won't realise until much later they've acquired, for life. Problem solving, discipline, attention to detail, time management, the skills are endless.

Along with the coaches, we will be spending time in the near future looking at the structure of the squads and figuring out how best to have your children achieve their goals and again importantly, enjoy their time in swimming.

Yours in swimming
Nicole Livingstone



HEAD COACH'S REPORT

Junior Competition

The 7-10 Competition saw 5 swimmers gaining medals from our team's 23 finals swims.

Our All Junior Competition Team brought home 21 medals from 63 finals swims, performing well in the heats/finals competition. This meet is very important for developing swimmers as they progress toward Championship competition at state and national level.

MVC junior swimmers also take part in club meets during the year, both long and short course competitions conducted by Club volunteers. MVC Club competitions are an opportunity for young swimmers to put training skills into practice and to work on small, achievable challenges that build confidence.

Swimmers in our junior squads will continue their individual path of growth and development in the coming year, supported by their families and a dedicated MVC Coaching Team.

State Competition

The Victorian Swimming Championships (both long and short course) provided swimmers from all strata of our club a forum in which to display their abilities. The highlight of the MVC Team's performance at both competitions was the number of medallists; 153 from 303 finals swims at Age Championship competitions, and 60 medals won by 159 finalists at Open Championships.

MVC finished in second place at Open and Age Long Course and Age Short Course Championships. Our Open Short Course Team finished in first place.

National competitions

The Australian Age Championships, saw a powerful performance by the MVC Age Team. 13 medals, won from 26 finals swims by the 35 member team; culminating in an overall third placing within Australia.

Continuing on from last year's success, Open Championships (Pan Pacific Championships and Commonwealth Games Selection Trials) provided moments of sheer excitement. The MVC brigade shone brilliantly with Kotuku Ngawati, Mack Horton, Ahmed Kelly and Tanya Huebner making the Australian and Australian Para Teams.

Special congratulations to Craig Jackson on his selection as a coach for Commonwealth Games and Pan Pacs.

Overall we finished as third placed Australian club and paved the way for Vicentre to climb the ladder back to number one over the coming seasons.

International Competition

Samantha Marshall represented MVC as a member of the Australia Team at the World Championships.

2013 saw a number of our long standing members, who began in our junior program, earn the opportunity to represent their country.

Hayley Baker and Chrissy Licciardi went to the USA and produced medal winning individual and relay performances for Australia A.

Jenna Strauch and Mack Horton swam at the World Youth Championships; Mack coming home with an outstanding 5 gold medals. Jenna qualified for semi-finals/ finals in all three breaststroke events.



2013 Itoman Tour

Another major event in the 2013 season was the Itoman Tour. A team of 7 swimmers, Matt King and I travelled to Osaka, Japan to compete at the Itoman Invitational Age Championships. Swimmers describe the tour, completely funded by the Itoman Swimming School Group, as 'one of the best times of their lives'.

MVC is extremely proud of the swimmers who were selected to attend this tour, their enthusiasm, swimming ability and friendship have solidified the continuance of this tour for years to come.

The Itoman Tour presents an incredible and unique opportunity to the younger members of Melbourne Vicentre, I encourage junior swimmers to add this tour to their list of goals in years to come.

Club Management

The day to day operation of a large sporting club relies on the support and dedication of many people. Our engine room has been overworked with Veronica Lyttle and Julie Baker taking on many duties in the absence of a CEO. I would like to thank both for their tireless work in keeping the club on track, their diligence has helped maintain the club on a steady path.

It is with great enthusiasm that we welcome Life Member, Nicole Livingstone O.A.M., as Chief Executive Officer and begin a new period of growth and development for MVC.

Over the past twelve months, the Board has focused on the long term sustainability and prosperity of the Club, this will see Melbourne Vicentre maintain past successes while developing into the future. Many thanks for your tireless work throughout the year which made 2013/14 a most successful season.

Special thanks to Chairman Andrew Horton whose continued guidance and attention to all facets of club life reflects the "champions in life" motto.

Andrew's role is demanding and I thank him for the ever consuming hours he generously gives to the club. Over the past five years Andrew has lead the club in an era of unparalleled success, showing the same passion and pride today as he did the day he accepted the role of Chairman.

At that crazy time of 4.30 am on any given day, alarm clocks all over start to sound – and are responded to by some pretty incredible people. I wish to sincerely thank the parents of all MVC swimmers for their understanding, commitment and support for the swimmers of the club; without their participation our magnificent club would not exist.

Coaching and Support

At Melbourne Vicentre Swimming Club we are fortunate to have a team of coaches who bring expert coaching knowledge and tireless enthusiasm to every training session.

Coaching staff work extremely hard to drive our swimming program and are relentless in their determination to see swimmer's succeed in both swimming and life.

To Craig Jackson, Alex Hirschauer, Matt King, Brad Harris, Mat Woofe, Phil Clarke, Amanda Teh, Matt Rowe, Kevin Charles and our most recent appointment Pat Fisher, a heart-felt thank you for your dedication and passion toward our swimmers.



The future of Melbourne Vicentre Swimming Club is bright; season 2014-2015 and beyond will provide many opportunities for the club and its members. As I reflect upon another successful year for Melbourne Vicentre Swimming Club, I am inspired by what we have accomplished and excited by the prospect of the year ahead.

I remain ever mindful of our Club Mission “Empowering swimmers to be Champions in Life” and am thankful for the opportunity to contribute toward MVC athletes becoming widely known as a Team of Champion People.

Ian Pope
Head Coach

CLUB AWARDS & ACHIEVEMENTS

National

Swimming Australia

Podium Performance Centre

Swimming Australia

Platinum GO Club Award

2013 Australian Short Course Championships

Runner up

2014 Australian Championships

Third place

2014 GHSF Australian Age Championships

Third place

State

2013 Victorian Open Short Course Championships

Premier Club

2013 Victorian Age Short Course Championships

Runner up

2014 Victorian Championships

Runner up (combined Age & Open)

2013/14 AUSTRALIAN SQUADS AND TEAMS

Australian Squad Members

Samantha Marshall

Mack Horton

Ahmed Kelly

Jenna Strauch

Hayley Baker

Christina Licciardi

Mitchell Davenport-Wright

Australian Teams

2013 FINA World Championships

Samantha Marshall

2013 Junior World Championships

Mack Horton

Jenna Strauch

2013 Australia A

Hayley Baker

Christina Licciardi

2013 MC Australia A

Ahmed Kelly



2012/13 VICTORIAN SQUADS AND TEAMS

VIS Athletes

Samantha Marshall
Mack Horton
Ahmed Kelly
Hayley Baker
Jenna Strauch
Tanya Huebner

State Teams S C Team

Mitchell Davenport-Wright
Jesse May
Karlene Pircher
Kirsten Scalone
Lachlan Wells
Elyse Woods
Craig Jackson (Male Head Coach)

MVC Itoman Tour Team

Coaches Ian Pope
 Matt King
Manager Julie Baker

Athletes

Mitch Davenport-Wright
(Captain)
Natalie Vercher
(Vice-Captain)
Kirsten Scalone
Andrew Jarvis
Elyse Woods
Molly Batchelor
Bradley Graham

Victorian Squads

VIS Target Squad

Celeste Astorino
Mitchel Davenport-Wright
Jack Gerrard
Christina Licciardi
Koti Ngawati
Kirsten Scalone
Cody Smith
Natalie Vercher
Justin Woolley

Gold Talent Squad

Liam Humphreys
Campbell McMullin

Silver Talent Squad

Ryan Gowty
Jemima Hutton
Andrew Jarvis
Bradley Moore
Kerrie Sharples
Elyse Woods

Bronze Talent Squad

Molly Batchelor
Jesse May
Natalie Nyaguy
Emily Prentice
Jackie Santi

Multi Class Squad

Ashleigh McConnell

Distance Squad

Alexandra Paterson
Matilda Vidler

Junior Talent Squad

Brian Brennan
Sarah Ezzat
Taylah Gianakopoulos
Kyle Micallef
Oliver Nash

Youth Development Squad

Tristan Bellfield
Joel Couturier
Tarnee Dixon
Renee Farrugia
Bradley Graham
Jordan Hazan
Tori Rusciano
Emily Seeley
Michael Shelev
Jessica Tatarskyj



STATE AND NATIONAL CLUB ACHIEVEMENTS

Competition Achievement

Event	Swimmers	Entries	Gold	Silver	Bronze	Finalists
AUS Championships	30	115	3	3	1	26
AUS Age Championships	35	134	2	5	6	48
AUS Short Course Championships	36	143	3	3	4	41
AUS Open Water Championships	9	13	-	1	-	N/A
VIC Open Championships	74	315	8	5	4	63
VIC Age Championships	114	692	40	25	18	207
VIC Open SC Championships	61	281	18	16	9	96
VIC Age SC Championships	96	462	26	18	23	185
VIC Open Water Championships	24	28	9	3	2	N/A
Metro All Junior Competition	116	243	5	6	10	63
Metro 7-10 Competition	46	168	3	1	1	23

National and State Records held by MVC Swimmers	Total	New in 2013/14
Australian Records	1	0
Australian Age Records	10	0
Australian Short Course Records	8	1
Victorian Records	15	1
Victorian Age Records	73	7
Victorian Short Course Records	11	0
Victorian Age Short Course Records	38	5

Participation in State and National Teams and Squads	Total
Australian Squads	7
Australian Teams	7
Victorian Squads	29
Victorian Teams	6
VIS Athletes	6
Junior Excellence	155
Youth Performance Standards	59



FINANCE REPORT

The Melbourne Vicentre Swimming Club financial results for the Swimming Year 2013/14 are submitted and have been independently audited by Hayes Knight Audit. This year the financial results cover a 14 month period ending 30 June 2014.

For the Swimming Year 2013/14, Melbourne Vicentre Swimming Club has recorded an Operating Surplus of \$7,641 on income of \$1,527,986 and expenditure of \$1,520,345.

As at 30 June 2014 the Club cash reserves were \$454,984.

I would like to thank all Melbourne Vicentre staff and parent volunteers who have contributed to the Surplus result this year. This ongoing support underpins the financial position of the Club.

While Melbourne Vicentre's financial viability continues to be stable, the 2013/14 year has not been without its financial challenges. We have operated in an economic environment where costs rises have been difficult to control and growing revenue has been a challenge. For the 2014/15 year, Melbourne Vicentre must continue to meet these challenges to ensure the Club remains financially strong. The Club will need to work hard in controlling our expenditure and broadening our Revenue base.

I would like to thank Veronica Lyttle who has worked very hard to assist in achieving these results, the Melbourne Vicentre Staff, and the Board for their support during 2013/14.

Bruce McMullin
Director



2014/15 SCHEDULE OF FEES & CHARGES

Membership

REGISTRATION	MEMBERSHIP TYPE	ANNUAL FEE
Family A	1 Non-Swimmer, 1 Swimmer	\$210.00
Family B	2 Non-Swimmers, 1 Swimmer	\$240.00
Family C	1 Non-Swimmer, 2 Swimmers	\$390.00
Family D	2 Non-Swimmers, 2 Swimmers	\$420.00
Squad Member	1 Swimmer (16/over)	\$180.00
Swim Advantage	1 Recreational Swimmer	\$95.00
Adult Member	1 Non-Swimmer	\$45.00

Notes:

- Membership is due 1 July annually
- Fees incorporate SAL and SV capitation fees
- Pro rata membership is not available

Masters Membership

REGISTRATION	MEMBERSHIP TYPE	ANNUAL FEE
Masters - 16 month membership	1 September to 31 December	\$120.00
Masters - 12 month membership	1 January to 31 December	\$100.00
Masters - 4 month membership	1 September to 31 December	\$50.00
Masters B - 16 month membership	1 September to 31 December	\$104.50
Masters B - 12 month membership	1 January to 31 December	\$79.00 TBC
Masters B - 4 month membership	1 September to 31 December	\$39.50

Notes:

- Membership is due 1 January annually
- Fees incorporate MSA and MSV capitation fees
- Masters B registration only available to swimmers currently registered with MVC as Squad Member (16/Over)
- Pro rata membership is not available

MSAC Sports Hub Membership

Swimmers completing any training at MSAC are required to hold an MSAC Sports Hub Membership in their own name:

- Sports Hub Membership Fee \$55.00 - includes blue parking permit
- Membership is due 1 July annually
- MSAC Sports Hub Membership purchased & renewed through MVC
- Pro rata membership is not available



Squad Fees & Pool Entry

MSAC

FEE LEVEL	SQUAD	Annual	Annual Incl. 5% Discount	Monthly Instalments	Family Monthly Instalments
Tier 1	Podium Performance	\$3,780.00	\$3,591.00	\$315.00	\$292.50
Tier 2	National Target National Age	\$3,420.00	\$3,249.00	\$285.00	\$270.75
Tier 3	Multi Class State	\$2,940.00	\$2,793.00	\$245.00	\$232.75
Tier 4	State Development	\$2,460.00	\$2,337.00	\$205.00	\$194.75
Tier 5	Development	\$2,040.00	\$1,938.00	\$170.00	\$161.50
Tier 6	Masters - Monthly Masters - 20 Visit Card	\$1,320.00	\$1,254.00	\$110.00 \$300.00	\$104.50

Other Venues

FEE LEVEL	SQUAD	Annual	Annual Incl. 5% Discount	Monthly Instalments	Family Monthly Instalments
Tier 3	State	\$2,460.00	\$2,337.00	\$205.00	\$194.75
Tier 4	State Development	\$2,100.00	\$1,995.00	\$175.00	\$166.25
Tier 5	Development	\$1,620.00	\$1,539.00	\$135.00	\$128.25
Tier 6	Masters - Monthly Masters - 20 Visit Card	\$960.00	\$912.00	\$80.00 \$250.00	\$76.00

Notes:

- Fees are calculated annually, paid by monthly instalment on the first of each month
- MVC accepts direct debit or standing credit card authority
- Include an allowance for prescribed squad breaks
- Annual discount - 5% where full annual fee is paid in advance
- Family discount - 5% for two or more squad members
- Includes MSAC entry if applicable

Suspension of Fees

Squad fees may be suspended where squad member:

- illness/ injury results in an inability to train for a minimum of three consecutive weeks (medical certificate required)
- is travelling overseas for a minimum of three consecutive weeks

As an allowance is made for prescribed breaks in fee calculation, squad break periods cannot be included in the minimum three consecutive weeks absence required for fee suspension.



2013/14 FINANCIAL & AUDITOR'S REPORTS



MELBOURNE VICENTRE

SWIMMING CLUB INC

REG No. A001158X

FINANCIAL REPORT

FOR THE 14 MONTH PERIOD ENDED

30 JUNE 2014

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MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

Financial Report for the 14 month period ended 30 June 2014

DIRECTOR'S REPORT

Your directors submit the financial report of Melbourne Vicentre Swimming Club Inc for the 14 month period ended 30 June 2014.

Board Members

The names of board members throughout the 14 month period and to the date of this report are:

Andrew Horton	(Chairman)	
Tom Astorino	(Director)	
Catriona Humphreys	(Director)	Resigned 7 June 2014
Bruce McMullin	(Director)	
Andrew Vidler	(Director)	
Fiona Gowty	(Board member)	Resigned 28 May 2013
Fiona Hutton	(Board member)	Resigned 29 May 2014
Ian Fullagar	(Board member)	Resigned 28 May 2013
Annika Macvean	(Board member)	Resigned 28 May 2013

Principal Activities

Melbourne Vicentre Swimming Club is a designated Swimming Australia Podium Performance Centre and its principal activities during the financial period was to provide swimming coaching from beginner to elite levels and administrative services to athletes.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit for the 14 month period amounted to \$7,641 (2013: Profit \$34,044).

Signed in accordance with a resolution of the members of the board.

Chairman

Andrew Horton

Director

Bruce McMullin

Dated this 28th day of August 2014



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

INCOME AND EXPENDITURE STATEMENT FOR THE 14 MONTH PERIOD ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
INCOME			
Melbourne Vicentre Income		198,239	150,963
Melbourne Sports and Aquatic Centre Income		618,737	398,812
Korowa Income		759,996	628,547
Mt Scopus Memorial College Income		29,028	48,979
Other income		16,225	23,060
Cost of sales		(94,239)	(81,617)
		<u>1,527,986</u>	<u>1,168,744</u>
EXPENDITURE			
Melbourne Vicentre administration		72,023	55,486
Melbourne Vicentre Salaries and wages		95,043	107,291
MSAC competitions and travel		69,077	38,713
MSAC Pool hire		90,711	-
MSAC Administration		29,861	12,733
MSAC Office		7,813	6,461
MSAC Salaries and wages		657,926	477,653
Korowa Pool Hire		66,739	60,717
Korowa Administration		20,623	22,488
Korowa Office		11,329	11,029
Korowa Salaries and Wages		330,495	286,983
Mt Scopus Administration		1,449	2,250
Mt Scopus Salaries and wages		29,761	45,307
Annual leave expense	6	19,692	(6,401)
Audit fee		6,600	6,300
Depreciation	1b	9,805	8,136
Doubtful debts		1,398	(446)
		<u>1,520,345</u>	<u>1,134,701</u>
Profit / (loss) before income tax		7,641	34,044
Income tax expense	1a	-	-
Profit / (loss) after income tax		<u>7,641</u>	<u>34,044</u>
RETAINED PROFITS AT THE BEGINNING OF THE FINANCIAL YEAR		364,932	330,888
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u>372,573</u>	<u>364,932</u>

The accompanying notes form part of these financial statements.



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	2	37,010	50,573
Term deposit		417,974	392,416
Trade and other receivables	3	1,993	21,001
Accrued interest receivable		-	2,700
Inventories		27,959	19,541
Prepayments		21,218	7,097
TOTAL CURRENT ASSETS		506,154	493,328
NON-CURRENT ASSETS			
Property, plant and equipment	4	22,245	18,250
TOTAL NON-CURRENT ASSETS		22,245	18,250
TOTAL ASSETS		528,399	511,578
CURRENT LIABILITIES			
Trade and other payables		88,546	54,046
Income received in advance	5	18,780	63,793
Employee entitlements	6	48,500	28,807
TOTAL CURRENT LIABILITIES		155,826	146,646
TOTAL LIABILITIES		155,826	146,646
NET ASSETS		372,573	364,932
MEMBERS' FUNDS			
Retained earnings		364,932	330,888
Current year result		7,641	34,044
TOTAL MEMBERS' FUNDS		372,573	364,932

The accompanying notes form part of these financial statements.



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

STATEMENT OF CASH FLOWS FOR THE 14 MONTH PERIOD ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		1,584,037	1,220,510
Payments to suppliers and employees		(1,577,188)	(1,237,106)
Interest received		18,945	19,035
Net cash provided by operating activities	7	25,794	2,439
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in term deposit		(25,557)	(18,194)
Withdrawal from term deposit		-	-
Purchase of property, plant and equipment		(13,800)	(3,823)
Net cash provided by operating activities		(39,357)	(22,017)
Net increase / (decrease) in cash held		(13,563)	(19,578)
Cash and cash equivalents at beginning of financial year		50,573	70,151
Cash and cash equivalents at end of financial year	2	37,010	50,573

The accompanying notes form part of these financial statements



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

NOTES TO THE FINANCIAL STATEMENTS FOR THE 14 MONTH PERIOD ENDED 30 JUNE 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which have been adopted in the preparation of this financial report.

a. **Income Tax**

No provision for income tax has been provided, as the association is exempt from income tax under section 50-5 of the Income Tax Assessment Act 1997, as amended.

b. **Property, Plant and Equipment (PPE)**

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

c. **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in the income and expenditure statement.

d. **Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

e. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

f. **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised on a cash basis.

All revenue is stated net of the amount of goods and services tax (GST).

g. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

NOTES TO THE FINANCIAL STATEMENTS FOR THE 14 MONTH PERIOD ENDED 30 JUNE 2014

	2014	2013
	\$	\$
NOTE 2: CASH AND CASH EQUIVALENTS		
Cheque accounts	35,342	38,146
Online savings account	1,668	12,427
	<u>37,010</u>	<u>50,573</u>
NOTE 3: TRADE AND OTHER RECEIVABLES		
Trade receivables	2,993	22,343
Provision for doubtful debts	(1,000)	(1,342)
	<u>1,993</u>	<u>21,001</u>
NOTE 4: PROPERTY, PLANT AND EQUIPMENT		
Office equipment at cost	20,154	14,212
Less accumulated depreciation	(12,796)	(8,772)
	<u>7,358</u>	<u>5,440</u>
Gym equipment at cost	30,884	23,027
Less accumulated depreciation	(15,997)	(10,216)
	<u>14,887</u>	<u>12,811</u>
Total Property, plant and equipment	<u>22,245</u>	<u>18,251</u>
NOTE 5: INCOME IN ADVANCE		
The amount recognised as a liability in the assets and liabilities statement will be recognised as income when the services have been provided.	18,780	63,793
	<u>18,780</u>	<u>63,793</u>
NOTE 6: EMPLOYEE ENTITLEMENTS		
Provision for annual leave	48,500	28,807
	<u>48,500</u>	<u>28,807</u>



MELBOURNE VICENTRE SWIMMING CLUB INC

REG No. A001158X

NOTES TO THE FINANCIAL STATEMENTS FOR THE 14 MONTH PERIOD ENDED 30 JUNE 2014

	2014	2013
	\$	\$
NOTE 7: CASH FLOW INFORMATION		
Reconciliation of Cash flow from Operations with Profit / (loss) after income tax		
Profit / (loss) after income tax	7,641	34,044
Non – cash flows in profit / (loss) after income tax		
Depreciation	9,805	8,136
Doubtful debts	(342)	(446)
Changes in assets and liabilities		
(Increase) / decrease in trade and other receivables	22,050	13,606
(Increase) / decrease in inventories	(8,418)	(3,760)
(Increase) / decrease in prepayments	(14,121)	(3,377)
Increase / (decrease) in trade and other payables	34,499	(16,266)
Increase / (decrease) in annual leave	19,693	(6,401)
Increase / (decrease) in income in advance	(45,013)	(23,079)
	<u>25,794</u>	<u>2,439</u>

NOTE 8: CAPITAL AND LEASING COMMITMENTS

Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements

Payable – minimum lease payments

- not later than 12 months	179	2,152
- between 12 months and five years	-	717
- greater than 5 years	-	-
	<u>179</u>	<u>2,869</u>

The photocopier lease is a non-cancellable lease with a four year term, with rent payable monthly in advance.

NOTE 9: RELATED PARTIES

Interest in Contracts

During the year the association did not enter into any related party transactions.



STATEMENT BY MEMBERS OF THE BOARD

The board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the board the financial report as set out on pages 2 to 7:

1. Presents a true and fair view of the financial position of Melbourne Vicentre Swimming Club Inc as at 30 June 2014 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Melbourne Vicentre Swimming Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:

Chairman


.....
Andrew Horton

Director


.....
Bruce McMullin

Dated this 28th day of August 2014



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MELBOURNE VICENTRE SWIMMING CLUB INC

We have audited the accompanying financial report, being a special purpose financial report, of Melbourne Vicentre Swimming Club Inc (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2014, the income and expenditure statement and statement of cash flows for the 14 month period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of Melbourne Vicentre Swimming Club Inc is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

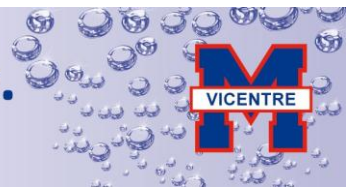
Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MELBOURNE VICENTRE SWIMMING CLUB Inc (Continued)

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Melbourne Vicentre Swimming Club Inc as at 30 June 2014 and its financial performance for the 14 month period then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Reform Act 2012.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. This financial report has been prepared to assist Melbourne Vicentre Swimming Club Inc to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose.

Hayes Knight Audit Pty Ltd
Melbourne

Andrew Wehrens
Director

Dated this 2nd day of September 2014



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